

WHAT CONTINUED PROFESSIONAL DEVELOPMENT (CPD) DO I NEED TO DO?

CPD has changed from 1st of July 2024

NOTE: The current CPD year is 1st of July 2024 to 30th of June 2025 for everyone. If you are not sure of what Class of licence you hold go to this link: https://verify.licence.nsw.gov.au/home/Property

NSW Class 1 and 2 Agent – Real Estate, Stock and Station or Strata, Business Broking, Onsite Residential Property Manager and Commercial Agents

holders of just **one category** of class 1 or 2 licence will be required to complete a minimum of **five hours CPD training**, including **four** compulsory topics set **for their licence type**. Delivered via in-person classroom session or an interactive webinar session delivered by a trainer

CPD FOR MORE THAN ONE LICENCE CATERGORY I.E. REAL ESTATE & STOCK AND STATION

You will need to do Compulsory CPD for one licence category and also the same for the other category. If some of the topics covered in your training session are delivered as combined topics, you would only need to complete the main 5-hour session plus the topics that are stand alone in a second training session.

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Examples of Combined Topics for Multiple Licence Categories			
(If the topic/s have been tailored to each Category setting.)			
Strata	New Supervision Guidelines for strata		
Managing	managing agencies		
Agents	You need to complete three (3) more topics		
	relevant to Strata to complete your CPD for		
	Strata Licence		
Stock and	1. Introduction to work health and safety		
Station	obligations in stock and station agencies		
Agents or	2. New Supervision Guidelines for stock and		
Dual Agents	station agencies		
	You need to complete two (2) more topics		
	relevant to Stock and Station to complete		
	your CPD for your Stock & Station Licence		
Business	1. Introduction to work health and safety		
Brokers	obligations in business broking agencies		
	2. New Supervision Guidelines for business		
	broking agencies		
	You need to complete two (2) more topics		
	relevant to Business Broking to complete		
	your CPD for your Business Broking Licence		

REMINDER Licensees-in-charge must have all training detailed in a training plan for the agency. RMC has a service to customise this to your office.

Note for Residential Salespeople: You will need to do an additional topic. Under-quoting and price misrepresentations (online course delivered by TAFE NSW)- this Online course which is being jointly developed between NSW Fair Trading and TAFE NSW. To enrol through TAFE NSW please visit this link: https://store.training.tafensw.edu.au/product/price-representation-in-real-estate-underquoting/

FOR MORE INFORMATION VISIT

https://www.fairtrading.nsw.gov.au/news-and-updates/notices/changes-to-supervision-guidelines-and-cpd-2024

Assistant Agents

You must still complete three (3) units of the Certificate IV in Real Estate Practice course.

Class 1 or Class 2 Licence AND Assistant Agent Certificate in another category

If you hold additional licenses, such as Real Estate, Stock & Station, or Strata, you must complete the Continuing Professional Development (CPD) requirements for your Class 1 and/or Class 2 licenses, as well as the CPD for your Assistant Agent Certificate.

The CPD for the Assistant Agent Certificate requires a minimum of 3 units per year from a valid Certificate IV qualification, which is necessary for obtaining a Class 2 Agent Licence.

CLASS 2 LICENCE OR	CPD REQUIRED TO BE
NEW LICENCE CATEGORY	COMPLETED
If your NSW Class 2 Licence or new	You must complete
Licence Category was issued by	the relevant CPD for
NSW FT between 1st of July 2024	the new level and
and 31st of March 2025	Category you hold.

NEW ASSISTANT AGENTS

The information below applies only to the first year from your issue date. Your CPD requirements will depend on when your issue date was set by NSW Fair Trading.

ASST AGENT	REQUIRED CPD
CERTIFICATE	
DATE ISSUED	
If your certificate	MUST complete AT LEAST 3 UNITS
was issued between	from a valid Certificate IV qualification
1 July 2024 &	that is required for the issue of a class
30 September 2024	2 Agent licence in Real Estate (with or
	without restrictions).
If your certificate	MUST complete AT LEAST 1 UNIT
was issued between	from a valid Certificate IV qualification
1 October 2024 &	that is required for the issue of a Class
31st March 2025	2 Agent licence in Real Estate (with or
	without restrictions).
	NOTE: We recommend always
	completing three (3) units to stay on
	track.

IMPORTANT NOTE: COMPULSORY CPD TOPICS ARE DIFFERENT DEPENDING ON WHAT LICENCE CATEGORY YOU HOLD.

IN SOME CASES YOU MAY NEED TO COMPLETE MORE THAN 5 HOURS

CONTACT THE TEAM TODAY

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